

In re Voyager Digital Holdings, Inc.
Debtor

Case No. 22-10943
Reporting Period: August 2022

MONTHLY OPERATING REPORT
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In re Voyager Digital Holdings, Inc.
Debtor

Case No. 22-10943
Reporting Period: August 2022

MONTHLY OPERATING REPORT

Notes to the Monthly Operating Report

This report includes activity from the following Debtors and their related Case Numbers:

Debtor	Case Number
Voyager Digital Holdings, Inc.	22-10943
Voyager Digital Ltd	22-10944
Voyager Digital, LLC	22-10945

Notes to the MOR:

On July 5th, 2022 (the "Petition Date"), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors are operating their business and managing their properties as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On July 6, 2022, the court entered an order [Docket No. 18] authorizing joint administration and procedural consolidation of these chapter 11 cases pursuant to Bankruptcy Rule 1015(b). On July 19, 2022, the United States Trustee for the Southern District of New York (the "U.S. Trustee") appointed an Official Committee of Unsecured Creditors (the "Creditors Committee") [Docket No. 102]. No request for the appointment of a trustee or examiner has been made in these chapter 11 cases.

The Debtors are filing their Monthly Operating Report solely for the purposes of complying with the monthly operating reporting requirements applicable in the Debtors' chapter 11 cases. The financial and supplemental information contained herein is presented on a preliminary and unaudited basis, remains subject to future adjustments and may not comply in all material respects with generally accepted accounting principles in the United States of America ("U.S. GAAP") or International Financial Reporting Standards ("IFRS"). This Monthly Operating Report should not be relied on by any persons for information relating to current or future financial conditions, events, or performance of any of the Debtors or their affiliates.

The financial information has been derived from the books and records of the Debtors. This information, however, has not been subject to certain procedures that would typically be applied to financial information in accordance with U.S. GAAP or IFRS, and upon application of such procedures, the Debtors believe that the financial information could be subject to changes, which could be material. The information furnished in this report includes primarily normal recurring adjustments, but does not include all adjustments that would typically be made for financial statements prepared in accordance with U.S. GAAP or IFRS. The preparation of the Financial Statements and MOR required the Debtors to make commercially reasonable estimates and assumptions with respect to the reported amounts of assets and liabilities, the amount of contingent assets and contingent liabilities at month end, and the reported amounts of revenues and expenses during the applicable reporting periods. Actual results could differ from such estimates.

The Debtors reserve all rights to amend or supplement this Monthly Operating Report in all respects, as may be necessary or appropriate. Nothing contained in this Monthly Operating Report shall constitute a waiver of any of the Debtors' rights or an admission with respect to their chapter 11 cases.

Debtor Full-Time Employees

This MOR includes the number of full time employees as of the Petition Date and August 31st. These figures will differ from employee totals in the Supplemental Declaration of Stephen Ehrlich [Docket No. 329] due to the exclusion of 32 part time employees from this MOR. Further, headcount noted within this MOR exclude contractors based in LATAM.

Notes to MOR Part 1:

For the avoidance of doubt, the bank accounts, cash balances and associated cash receipts and disbursements set forth do not include cash held in the "for the benefit of" accounts ("FBO Accounts") maintained by Metropolitan Commercial Bank ("MC Bank"), as described in the Cash Management Motion and the FBO Motion. As discussed in the FBO Motion, the Debtors do not have a legal or equitable interest in the cash held in the FBO Accounts; such held funds are owned by the Debtors' customers.

In re Voyager Digital Holdings, Inc.
Debtor

Case No. 22-10943
Reporting Period: August 2022

MONTHLY OPERATING REPORT

Notes to the Monthly Operating Report

This report includes activity from the following Debtors and their related Case Numbers:

Debtor	Case Number
Voyager Digital Holdings, Inc.	22-10943
Voyager Digital Ltd	22-10944
Voyager Digital, LLC	22-10945

Notes to the MOR:

Notes to MOR Part 2 & MOR Part 4

The information contained in MOR Part 2 & MOR Part 4 is provided to fulfill the requirements of the Office of the United States Trustee. All information contained in MOR Part 2 & MOR Part 4 is unaudited and subject to future adjustment. Given that the Debtors' financial statements and balance sheets are typically on a consolidated basis, all information contained in MOR Part 2 & MOR Part 4 has been presented on a consolidated basis.

As discussed in Notes to MOR Part 1, cash balances do not include cash held in the FBO Accounts. The Debtors made certain adjustments to reflect the impact of removing FBO Accounts from cash balances. As such, balance sheet liabilities may include the unfunded deficit between the cash held in FBO Accounts and the fiat payable to customers.

Selling expenses included herein primarily relate to the amortization of prepaid marketing arrangements.

Other Expenses primarily relate to the unrealized loss recognized as a result of change in the fair value of crypto assets held.

Notes to MOR Part 3

The information contained in Part 3 reflects \$2M in cash proceeds from the sale of Coinify, closed in the month of August, although delays related to auditing and escrowed accounts are expected before cash is received by the Debtors.

Notes to MOR Part 5

The Debtors have received approval to pay bankruptcy or non-bankruptcy professionals in the month of August. As such, applicable invoices from bankruptcy professionals were paid when due.

Notes to MOR Part 6:

The Debtors have received approval to pay prepetition tax and fee obligations, including, without limitation, sales, use, franchise, and income taxes as well as other governmental taxes, fees, and assessment due in the normal course of business through certain First Day Motions. As such, the applicable taxes had been paid when due except for amounts that are in dispute, if any.

The Debtors are current on post-petition payables, taking into consideration pending credits and adjustments and disputes that arise in the ordinary course of business.

Notes to MOR Part 7:

The Debtors have made payments on account of prepetition debt (in the ordinary course of business) as authorized by the relief granted by the Court in the Debtors' First Day Orders.

In re Voyager Digital Holdings, Inc.
Debtor

Case No. 22-10943
Reporting Period: August 2022

PART 1
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Debtor name: Case number:	Voyager Digital Holdings, Inc. 22-10943	Voyager Digital Ltd. 22-10944	Voyager Digital, LLC 22-10945	Total
CASH BEGINNING OF MONTH	4,500,417	76,336	94,348,822	98,925,575
RECEIPTS				
Sweep of Cash From Exchange	-	-	611,738	611,738
Return of Deposit	-	-	2,797,487	2,797,487
Misc	-	-	187,349	187,349
TOTAL RECEIPTS	-	-	3,596,574	3,596,574
DISBURSEMENTS				
Salaries & Wages	2,868,096	-	-	2,868,096
Employees Benefits	161,243	-	-	161,243
Software and Infrastructure	28,445	-	1,299,921	1,328,366
3rd Party Consultants	37,291	-	1,458,966	1,496,257
Other Operating Items	88,940	3,013	3,312,144	3,404,097
Bankruptcy Professional Fees	-	389,102	-	389,102
Other Restructuring Costs	-	-	-	-
Taxes and Fees	-	-	-	-
Other Non-Operating	-	-	-	-
Debit Card Withdrawals	-	-	-	-
TOTAL DISBURSEMENTS	3,184,015	392,115	6,071,031	9,647,161
TRANSFERS				
Transfer To #0238	-	-	(3,100,000)	(3,100,000)
Transfer From #3989	3,100,000	-	-	3,100,000
Transfer To #2028	-	-	(390,000)	(390,000)
Transfer From #5047	-	390,000	-	390,000
TOTAL TRANSFERS	3,100,000	390,000	(3,490,000)	-
NET CASH FLOW				
(RECEIPTS LESS DISBURSEMENTS)	(84,015)	(2,115)	(5,964,457)	(6,050,587)
CASH - END OF MONTH	4,416,402	74,221	88,384,365	92,874,988

In re Voyager Digital Holdings, Inc.
Debtor

Case No. 22-10943
Reporting Period: August 2022

PART 2
BALANCE SHEET (UNAUDITED)

Debtor name: Case number:	Voyager Digital Holdings, Inc. 22-10943	Voyager Digital Ltd. 22-10944	Voyager Digital, LLC 22-10945	Total
Line item	Current Period	Current Period	Current Period	Current Period
ASSETS				
Cash and cash equivalents	4,416,402	73,766	88,384,365	92,874,533
Cash held for customers	-	-	-	-
Crypto assets held	-	-	899,109,238	899,109,238
Crypto assets loaned	-	-	456,445,152	456,445,152
Crypto assets collateral received	-	-	173,683,125	173,683,125
Other current assets	697,928	-	19,303,245	20,001,173
TOTAL CURRENT ASSETS	5,114,330	73,766	1,636,925,126	1,642,113,221
Investments	76,392,720	80,124,672	-	156,517,392
Due from (to) related parties	40,596,141	233,535,860	(269,674,907)	4,457,094
Goodwill and intangible assets	-	2,002,179	-	2,002,179
Other non-current assets	9,114,006	146,801	1,005	9,261,812
TOTAL ASSETS	131,217,198	315,883,278	1,367,251,224	1,814,351,699
LIABILITIES AND EQUITY				
Crypto assets & fiat payable to cust.	-	-	1,941,427,478	1,941,427,478
Crypto assets collateral payable	-	-	173,683,125	173,683,125
Crypto assets borrowed	75,000,000	-	-	75,000,000
Warrant liability	-	246,127	-	246,127
Other current liabilities	5,362,902	6,630,482	15,233,258	27,226,642
TOTAL CURRENT LIABILITIES	80,362,902	6,876,609	2,130,343,861	2,217,583,372
Other non-current liabilities	-	-	-	-
TOTAL LIABILITIES	80,362,902	6,876,609	2,130,343,861	2,217,583,372
Share capital	75,818,396	477,485,042	76,218,807	629,522,245
Treasury shares	-	(10,372,959)	-	(10,372,959)
Share-based payments reserve	-	37,568,908	-	37,568,908
Warrant reserve	-	1,144,400	-	1,144,400
Other comprehensive loss	-	-	-	-
Retained deficit	(24,964,101)	(196,818,723)	(839,311,444)	(1,061,094,267)
TOTAL EQUITY	50,854,295	309,006,668	(763,092,637)	(403,231,673)
TOTAL LIABILITIES & EQUITY	131,217,198	315,883,278	1,367,251,224	1,814,351,699

In re Voyager Digital Holdings, Inc.
Debtor

Case No. 22-10943
Reporting Period: August 2022

PART 3
STATEMENT OF OPERATIONS (UNAUDITED)

Debtor name: Case number:	Voyager Digital Holdings, Inc. 22-10943	Voyager Digital Ltd. 22-10944	Voyager Digital, LLC 22-10945	Total
Line Item	Current period	Current period	Current period	Current period
REVENUES				
Fee from crypto assets loaned	-	-	2,689,458	2,689,458
Staking revenue	-	-	1,569,786	1,569,786
TOTAL REVENUES	-	-	4,259,243	4,259,243
EXPENSES				
Cost of revenue	-	-	253,144	253,144
Compensation and employee benefits	-	-	3,154,973	3,154,973
Share-based payments	-	1,793,751	-	1,793,751
Professional and consulting fees	1,863,028	5,722,102	8,863,736	16,448,866
Marketing and sales	-	-	734,886	734,886
General and administrative	2,510	106,165	2,197,536	2,306,210
Depreciation & amortization	-	17,421	-	17,421
TOTAL EXPENSES	1,865,538	7,639,438	15,204,275	24,709,251
INCOME (LOSS) BEFORE OTHER INCOME (LOSS)	(1,865,538)	(7,639,438)	(10,945,032)	(20,450,007)
OTHER INCOME (LOSS)				
Interest income from related party	632,456	1,244,175	-	1,876,630
Change in fair value of crypto assets held	-	8,008	50,627,445	50,635,453
Fees on crypto assets borrowed	(322,917)	-	-	(322,917)
Interest expense from related party	(50,596)	-	(2,484,516)	(2,535,112)
Taxes	-	-	-	-
TOTAL OTHER INCOME (LOSS)	258,942	1,252,183	48,142,929	49,654,055
NET INCOME (LOSS)	(1,606,595)	(6,387,255)	37,197,897	29,204,047

In re Voyager Digital Holdings, Inc.
Debtor

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SCHEDULE OF PAYMENTS MADE TO INSIDERS

Insider Name	Current Title	August Payments	Cumulative Payments
Ashwin Prithipaul	Chief Financial Officer	29,166.66	56,987.17
Brian Brooks	Director	0.00	0.00
Daniel Costantino	Chief Information Security Officer	25,000.00	49,917.36
David Brosgol	General Counsel	29,166.66	56,987.17
Evan Psaropoulos	Chief Commercial Officer	18,750.00	41,345.63
Gerard Hanshe	Chief Operating Officer	22,916.66	44,775.63
Glenn Stevens	Director	0.00	0.00
Janice Barrilleaux	Chief Administrative Officer	15,083.34	29,470.53
Jennifer Ackart	Director	0.00	0.00
Jill Frizzley	Director	30,000.00	30,000.00
Krisztian Toth	Director	0.00	0.00
Marshall Jensen	Head of Corporate Development	25,000.00	48,846.15
Matt Ray	Director	30,000.00	30,000.00
Pam Kramer	Chief Marketing Officer	27,500.00	61,381.54
Philip Eytan	Chief Strategy Officer	2,563.63	8,781.11
Rakesh Gidwani	Chief Technology Officer	25,000.00	54,499.11
Scott Vogel	Director	30,000.00	30,000.00
Stephen Ehrlich	Chief Executive Officer	29,166.66	56,987.17
Tim Pohl	Director	30,000.00	30,000.00
Total		369,313.61	629,978.57

In re Voyager Digital Holdings, Inc.
Debtor

Case No. 22-10943
Reporting Period: August 2022

BANK ACCOUNTS

Debtor name:	Bank name	Account type	Account number (last four digits)	Period-end bank balance	Currency
Voyager Digital Holdings Inc.	Metropolitan Commercial Bank	Disbursement Account - Payroll	0238	2,006,366.31	USD
Voyager Digital LLC	Metropolitan Commercial Bank	Disbursement Account	0246	1,751,300.40	USD
Voyager Digital LLC	Metropolitan Commercial Bank	Operating Account	3989	81,269,154.99	USD
Voyager Digital LLC	Signature Bank	Operating Account	5047	4,775,025.69	USD
Voyager Digital Ltd	Bank of Montreal	Operating Account	2028	96,775.89	CAD
Voyager Digital Ltd	Bank of Montreal	Operating Account	2296	0.00	USD
Voyager Digital LLC	Silvergate Bank	Operating Account	0017	0.00	USD
Voyager Digital LLC	Silvergate Bank	Trading Settlement Account	2484	0.00	USD
Voyager Digital Holdings Inc.	Signature Bank	Operating Account	1609	2,410,035.88	USD
Voyager Digital LLC	Metropolitan Commercial Bank	Debit Card Settlement Account	8835	88,883.93	USD
Voyager Digital LLC	Metropolitan Commercial Bank	Debit Card Reserve Account	8762	500,000.00	USD
TOTAL BANK BALANCE (USD)				92,800,767.20	USD
TOTAL BANK BALANCE (CAD)				96,775.89	CAD

In re Voyager Digital Holdings, Inc.
Debtor

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Schedule of Capital Assets

Asset Type	8/1 BV	Amortization	8/31/22 BV
LGO Licenses	1,694,000	0	1,694,000
Circle- Intangible	316,385	11,184	305,202
Ethos Intangible	9,015	6,237	2,778
Total	2,019,400	17,421	2,001,979

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In Re. Voyager Digital Holdings, Inc.
Voyager Digital Ltd.
Voyager Digital, LLC
Debtor(s)

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Case No. 22-10943

Lead Case No. 22-10943

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 08/31/2022

Petition Date: 07/05/2022

Months Pending: 2

Industry Classification:

5	2	3	9
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Reporting Method: Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

199

Debtor's Full-Time Employees (as of date of order for relief):

227

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☒ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☒ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Steve Ehrlich

Signature of Responsible Party

09/16/2022

Date

Steve Ehrlich

Printed Name of Responsible Party

33 Irving Place, 3rd Floor, New York, NY 10003
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Voyager Digital Holdings, Inc.
Voyager Digital Ltd.

Case No. 22-10943

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	\$98,925,575	
b.	Total receipts (net of transfers between accounts)	\$3,596,574	\$5,268,598
c.	Total disbursements (net of transfers between accounts)	\$9,647,161	\$17,955,868
d.	Cash balance end of month (a+b-c)	\$92,874,988	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$9,647,161	\$17,955,868

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	\$0
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$0
c.	Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d.	Total current assets	\$1,642,113,221
e.	Total assets	\$1,814,351,699
f.	Postpetition payables (excluding taxes)	\$3,176,347
g.	Postpetition payables past due (excluding taxes)	\$0
h.	Postpetition taxes payable	\$0
i.	Postpetition taxes past due	\$0
j.	Total postpetition debt (f+h)	\$3,176,347
k.	Prepetition secured debt	\$0
l.	Prepetition priority debt	\$0
m.	Prepetition unsecured debt	\$2,214,407,025
n.	Total liabilities (debt) (j+k+l+m)	\$2,217,583,372
o.	Ending equity/net worth (e-n)	\$-403,231,673

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$2,000,000	\$2,000,000
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$2,000,000	\$2,000,000

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$4,259,243	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$253,144	
c.	Gross profit (a-b)	\$4,006,099	
d.	Selling expenses	\$734,886	
e.	General and administrative expenses	\$8,956,523	
f.	Other expenses	\$-49,654,055	
g.	Depreciation and/or amortization (not included in 4b)	\$17,421	
h.	Interest	\$658,482	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$14,088,795	
k.	Profit (loss)	\$29,204,047	\$-21,269,441

Debtor's Name Voyager Digital Holdings, Inc.
Voyager Digital Ltd.

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Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$388,718	\$388,718
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Fasken	Local Counsel	\$0	\$0	\$285,531	\$285,531
ii	Blake, Cassels & Graydon	Local Counsel	\$0	\$0	\$52,392	\$52,392
iii	Alvarez and Marsal	Financial Professional	\$0	\$0	\$50,795	\$50,795
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Debtor's Name Voyager Digital Holdings, Inc.
Voyager Digital Ltd.

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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Debtor's Name Voyager Digital Holdings, Inc.
Voyager Digital Ltd.

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Debtor's Name Voyager Digital Holdings, Inc.
Voyager Digital Ltd.

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Debtor's Name Voyager Digital Holdings, Inc.
Voyager Digital Ltd.

Case No. 22-10943

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c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes

	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$161,642	\$337,164
d. Postpetition employer payroll taxes paid	\$157,144	\$327,489
e. Postpetition property taxes paid	\$0	\$0
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g. Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☒ No ☐
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☒ No ☐
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - Casualty/property insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - General liability insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Voyager Digital Holdings, Inc.
Voyager Digital Ltd.

Case No. 22-10943

Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

Steve Ehrlich

Signature of Responsible Party

Co-Founder and CEO; Voyager Digital Ltd

Title

Steve Ehrlich

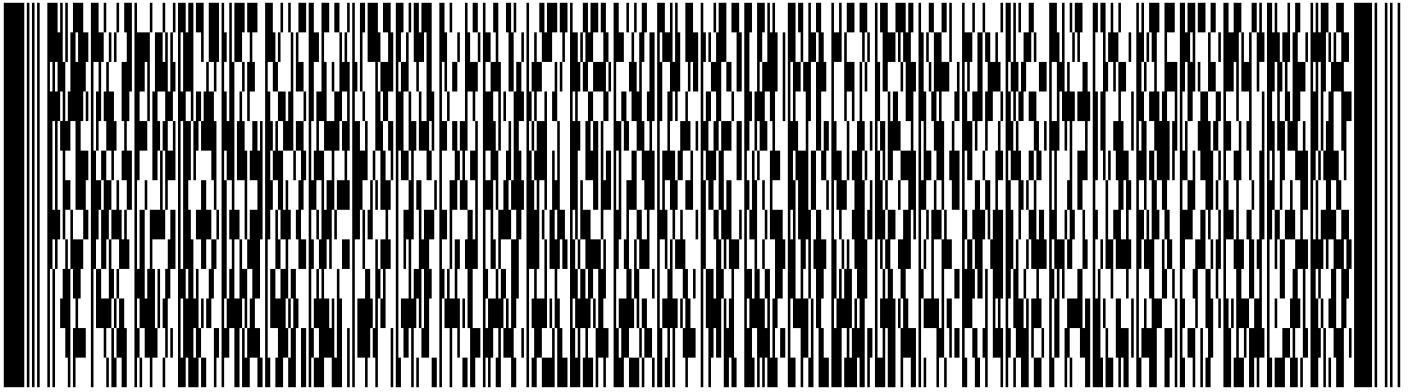
Printed Name of Responsible Party

09/16/2022

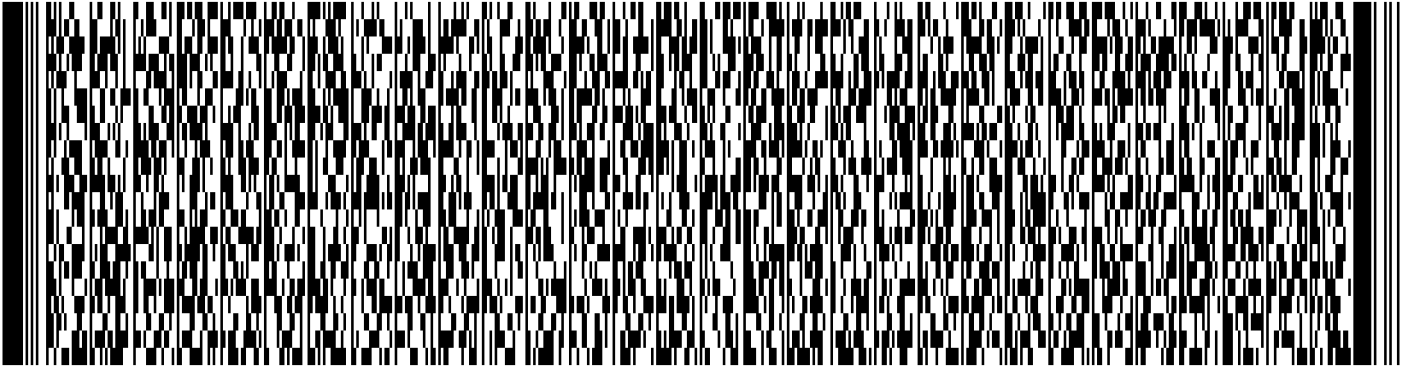
Date

Debtor's Name Voyager Digital Holdings, Inc.
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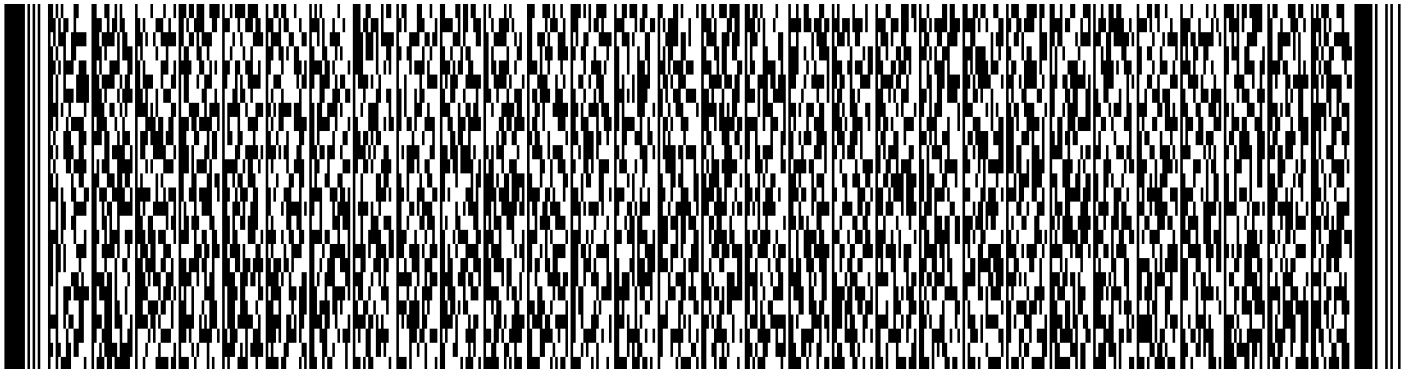
Case No. 22-10943



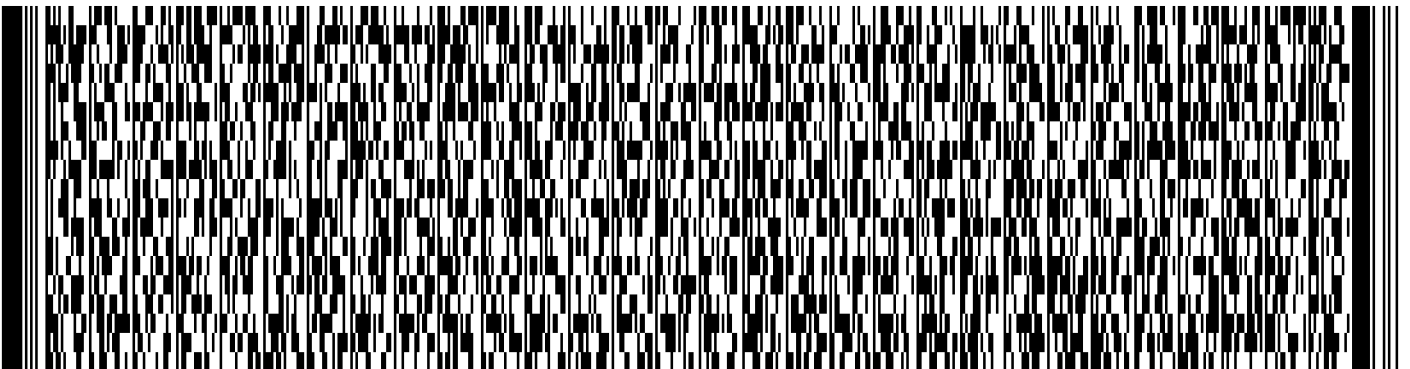
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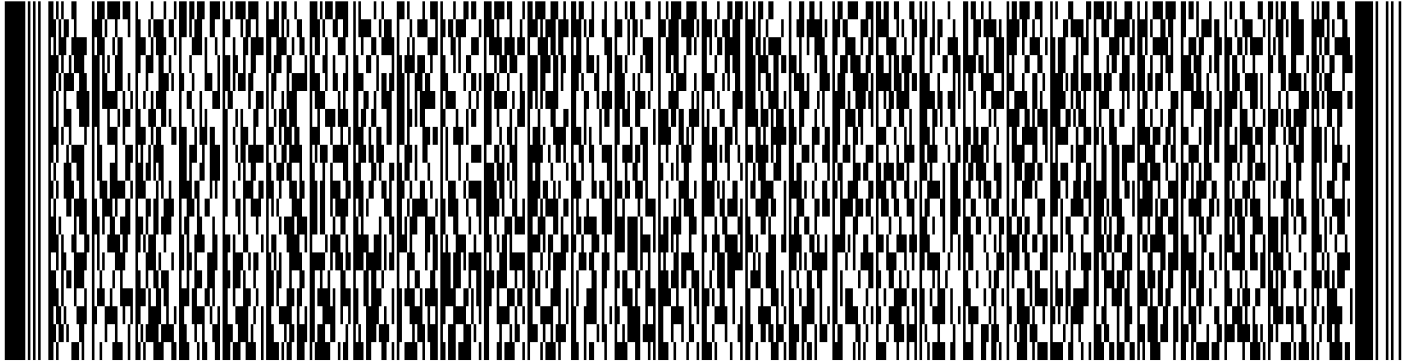
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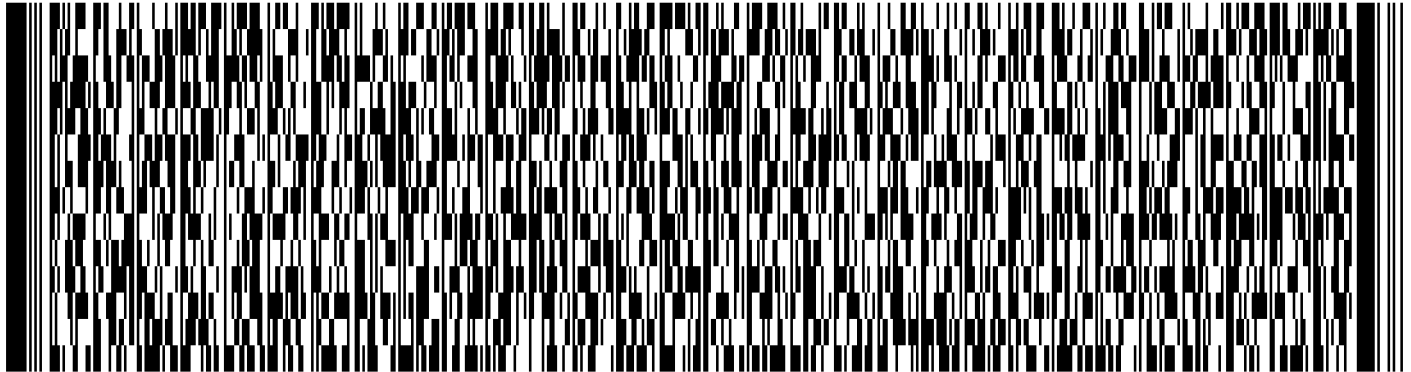
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Debtor's Name Voyager Digital Holdings, Inc.
Voyager Digital Ltd.

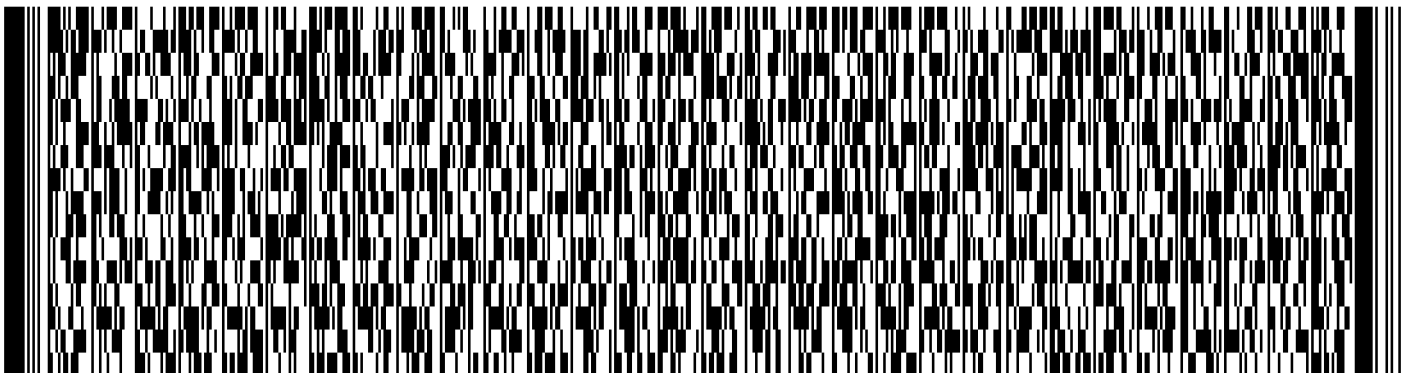
Case No. 22-10943



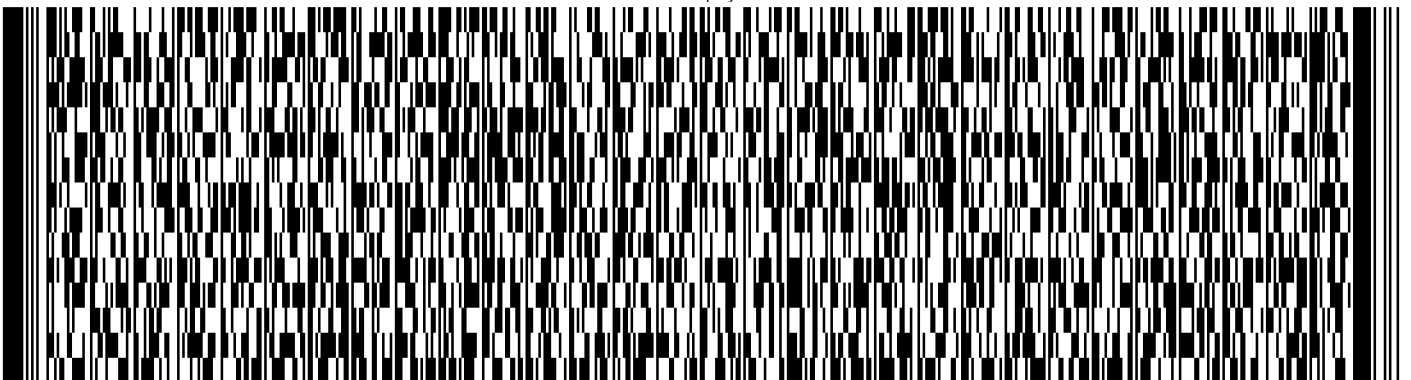
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Bankruptcy51to100



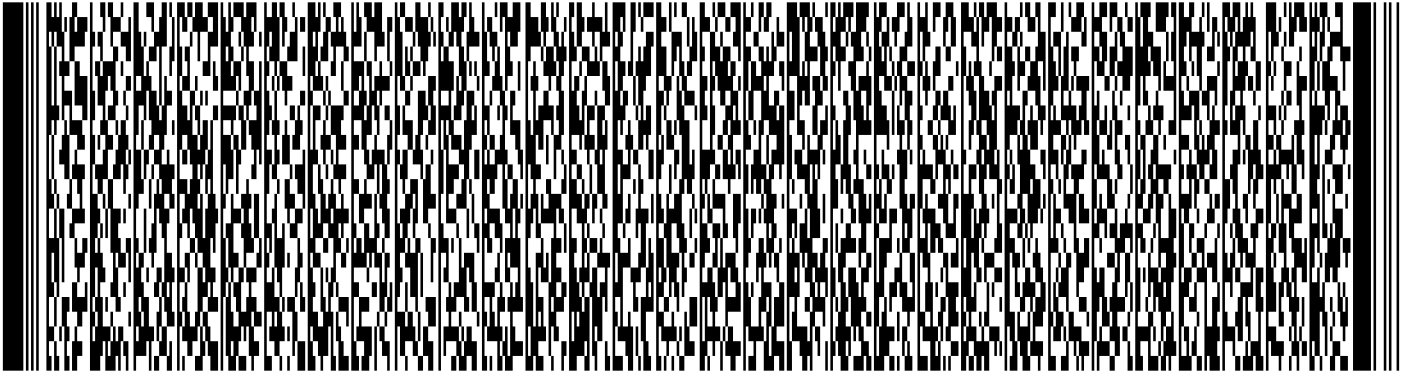
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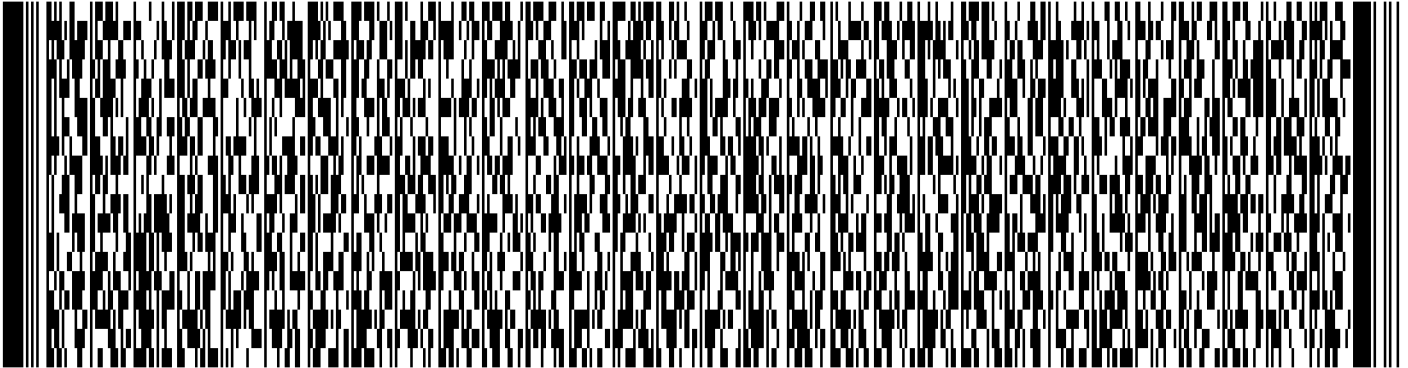
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